



HouseCache Technologies

Lenders Executive Summary

ClearClosing, Inc. 107 Glenwood Avenue, Raleigh North Carolina 27603

CORPORATE CONTACT

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HouseCache has developed a patent pending technology which provides a foundation for web applications that manage real estate related transactions. The platform is highly flexible, supports a wide variety of web-based products and enables data integration with existing data sources and processes.

Clearclosing for Residential and Commercial Real Estate Closings

ClearClosing provides a centralized, highly-secure [web application](#) for communication and coordination of the work done by professionals responsible for a real estate closing. ClearClosing brings transparency to the closing, eliminates bottlenecks, brings clarity to specific roles, tasks and deadlines, and establishes a central repository for closing documents.

- The Quick-Launch feature initiates a closing and assigns the numerous roles and tasks on an automated basis.
- The [ClearClosing Dashboard](#) provides a management or closing coordinators with the status of all closings in process.
- ClearClosing sends electronic confirmation of tasks in real-time as completed, eliminating inefficiencies of calls and emails.
- The [document repository](#) collects and maintains documents required for the closing from the professionals who prepare them.
- The [ClearClosing Communicator](#) provides a channel, and history, for communication between participating professionals with respect to closing issues.
- ClearClosing helps the lender and all associated professionals control closing costs.
- ClearClosing supports compliance with time-sensitive requirements such as the HUD good faith estimate (GFE) regulations.

ClearClosing MyHomeInfo Space, which includes the closing document repository, supports communication with the homeowner. This feature provides a cross-selling channel to the homeowner, including services such as car loans or leases, equity lines, securities, or bank accounts. The MyHomeInfo space also provides a channel for online billing and payment of mortgage bills, escrow balances and amortization updates.

Benefits of Web-based Application

HouseCache services are delivered through the web, and are based on the 'software as service' model. Benefits include:

- Minimal setup time
- Lower startup and support cost than enterprise software
- Value of plug and play applications and outsourcing
- Transaction-based pricing, with no seat licenses

Product Team

William H. Skeels, IV (founder) - Chief Technology Officer

Roxanne Skeels (founder), Software Architect, Business Development

27 years in real estate, financial, legal, utility and public sector database design and application development-

Brian Stump, Technology Manager, 15 years application, development and implementation in banking, insurance, real estate, legal.

The technology team has developed and installed commercial software for Thomson Financial Publishing, Texas Utilities, Duke Energy, Investors Title Insurance, Commonwealth Land Title, North Carolina Department of Justice, Attorneys Title.

Paul Michael, President, attorney, experienced investor

Jim Tilley, Chairman of Board, banking and financial industry consultant

David Steffan, business development

John Beecher, affordable housing business development

Steve Leous, lender business development

Glenn Gottfried, financial products consultant

Mason Matthews, technology consultant

Joseph Shaw, real estate attorney, real estate closing product consultant

Fred Hutchison, Hutchison Law Group, legal counsel

Greg Hunt, Jenkins, Wilson, Hunt: IP and Patent Attorney

Tim Gupton, Hughes, Pittman, Gupton, accounting