



HouseCache Technologies

Developers Executive Summary

ClearClosing, Inc. 107 Glenwood Avenue, Raleigh North Carolina 27603

CORPORATE CONTACT

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HouseCache has developed a patent pending technology which provides a foundation for web applications that manage real estate related transactions. The platform is highly flexible, supports a wide variety of web-based products and enables data integration with existing data sources and processes.

Clearclosing for Residential and Commercial Real Estate Closings

ClearClosing provides a centralized, highly-secure web application for communication and coordination of the work done by professionals responsible for a real estate closing. Each workplace view supports the analysis required by a participant, from the developer, realtor, attorney or settlement agent, title insurer, tax credit syndicator, lender and insurance agent. ClearClosing brings transparency to the closing process, eliminates bottlenecks, brings clarity to specific roles, tasks and deadlines, and establishes a central repository for closing documents.

- The Quick-Launch feature initiates a closing and assigns the numerous roles and tasks on an automated basis.
- The ClearClosing Dashboard provides a management view for the status of every closing in process.
- The ClearClosing Worklist provides a view of task, document and schedule details for every closing in process.
- ClearClosing sends electronic confirmation of tasks in real-time.
- The document repository collects and maintains documents required for the closing from the professionals who prepare them.
- The ClearClosing Communicator provides a channel, and history, for communication between participating professionals with respect to closing issues.
- ClearClosing helps the developer, lender and all associated professionals control closing costs.

The **developer workspace**, includes the document repository, and provides a channel for messaging to and from the developer on critical issues.

MyHomeInfo for Developers, provides an organizing repository for developments, allowing the user to link and organize photos of work in progress, plans, delivered materials and mechanicals. The application allows the developer to manage the work, as well as to provide lenders and other interested parties with a view into relevant work progress.

Benefits of Web-based Application

HouseCache services are delivered through the web, and are based on the 'software as a service' model. Benefits include:

- Minimizes setup and support costs
- Value of plug and play applications and outsourcing
- Transaction-based pricing

Product Team / Advisors / Consultants

William H. Skeels, IV (founder) - Chief Technology Officer

Roxanne Skeels (founder), Software Architect, Business Development

27 years in real estate, financial, legal, utility and public sector database design and application development-

Brian Stump, Technology Manager, 15 years application, development and implementation in banking, insurance, real estate, legal.

The technology team has developed and installed commercial software for Thomson Financial Publishing, Texas Utilities, Duke Energy, Investors Title Insurance, Commonwealth Land Title, North Carolina Department of Justice, Attorneys Title.

Paul Michael, President, attorney, experienced investor

Jim Tilley, Chairman of Board, banking and financial industry consultant

David Steffan, business development

John Beecher, affordable housing business development

Steve Leous, lender business development

Glenn Gottfried, financial products consultant

Mason Matthews, technology consultant

Joseph Shaw, real estate attorney, real estate closing product consultant

Fred Hutchison, Hutchison Law Group, legal counsel

Greg Hunt, Jenkins, Wilson, Hunt: IP and Patent Attorney

Tim Gupton, Hughes, Pittman, Gupton, accounting