

HouseCache Technologies

Attorneys Executive Summary

ClearClosing, Inc. 107 Glenwood Avenue, Raleigh North Carolina 27603

CORPORATE CONTACT

Roxanne Skeels Software Architect Business Development 919.696.9687 ClearClosing, Inc. rskeels@clearclosing.com www.housecache.com **HouseCache** has developed a patent pending technology which provides a foundation for web applications that manage real estate related transactions. The platform is highly flexible, supports a wide variety of web-based products and enables data integration with existing data sources and processes.

Clearclosing for Residential and Commercial Real Estate Closings.

ClearClosing provides a centralized, highly-secure <u>web application</u> for communication and coordination of the work done by professionals responsible for a real estate closing. ClearClosing brings transparency to the closing, eliminates bottlenecks, brings clarity to specific roles, tasks and deadlines, and establishes a central repository for closing documents.

- The Quick-Launch feature initiates a closing and assigns the numerous roles and tasks on an automated basis.
- The <u>ClearClosing Dashboard</u> provides a management or closing coordinators with the status of alls closings in process.
- ClearClosing sends electronic confirmation of tasks in real-time as completed, eliminating inefficiencies of calls and emails.
- The <u>document repository</u> collects and maintains documents required for the closing from the professionals who prepare them.
- The <u>ClearClosing Communicator</u> provides a channel, and history, for communication between participating professionals with respect to closing issues.
- ClearClosing helps the attorney and all associated professionals control closing costs.

ClearClosing HouseCache Space, which includes the closing document repository, supports communication with the buyer / homeowner.

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Benefits of Web-based Application

HouseCache services are delivered through the web, and are based on the 'software as service' model. Benefits include:

- Minimal setup time
- Lower startup and support cost than enterprise software
- Value of plug and play applications and outsourcing
- Transaction-based pricing, with no seat licenses

Product Team

William H. Skeels, IV (founder) - Chief Technology Officer Roxanne Skeels (founder), Software Architect, Business Development 27 years in real estate, financial, legal, utility and public sector database design and application development-

Brian Stump, Technology Manager, 15 years application, development and implementation in banking, insurance, real estate, legal.

The technology team has developed and installed commercial software for Thomson Financial Publishing, Texas Utilities, Duke Energy, Investors Title Insurance, Commonwealth Land Title, North Carolina Department of Justice, Attorneys Title.

Paul Michaels, President, attorney, experienced investor
Jim Tilley, Chairman of Board, banking and financial industry consultant
David Steffan, business development
John Beecher, affordable housing business development
Steve Leous, lender business development
Glenn Gottfried, financial products consultant
Mason Matthews, technology consultant
Joseph Shaw, real estate attorney, real estate closing product consultant
Fred Hutchison, Hutchison Law Group, legal counsel
Greg Hunt, Jenkins, Wilson, Hunt: IP and Patent Attorney
Tim Gupton, Hughes, Pittman, Gupton, accounting