HouseCache Technologies

Affordable Housing Executive Summary

ClearClosing, Inc. 4817 Sinclair Drive, Raleigh North Carolina 27616

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HouseCache has developed a technology which provides a foundation for web applications that manage real estate related transactions. The platform is highly flexible, supports a wide variety of web-based products and enables data integration with existing data sources and processes.

Clearclosing for Residential and Commercial Real Estate Closings

ClearClosing provides a centralized, highly-secure **web application** for communication and coordination of the work done by professionals responsible for a real estate closing. Each workplace view supports the analysis required by a participant, from the developer, the tax credit syndicator, the lender, the insurance agent or the state agency. ClearClosing brings transparency to the closing process, eliminates bottlenecks, brings clarity to specific roles, tasks and deadlines, and establishes a central repository for closing documents.

- The Quick-Launch feature initiates a closing and assigns the numerous roles and tasks on an automated basis.
- The **ClearClosing Dashboard** provides a management view for the status of every closing in process.
- The **ClearClosing Worklist** provides a view of task, document and schedule details for every closing in process.
- ClearClosing sends electronic confirmation of tasks in real-time as they are completed.
- The **document repository** collects and maintains documents required for the closing from the professionals who prepare them.
- The **ClearClosing Communicator** provides a channel, and history, for communication between participating professionals with respect to closing issues.
- ClearClosing helps the lender and all associated professionals control closing costs.

The developer workspace, includes the document repository, and provides a channel for attorney messaging to the developer on critical issues.

Benefits of Web-based Application
HouseCache services are delivered through the web, and are based on the 'software as a service' model. Benefits include:
- Minimizes setup and support costs
- Value of plug and play applications and outsourcing
- Transaction–based pricing

Product Team / Advisors / Consultants
William H. Skeels, IV (founder) – Chief Technology Officer
Roxanne Skeels (founder), Software Architect, Business Development
27 years in real estate, financial, legal, utility and public sector database design and application development-

The technology team has developed and installed commercial software for Thomson Financial Publishing, Texas Utilities, Duke Energy, Investors Title Insurance, Commonwealth Land Title, North Carolina Department of Justice, Attorneys Title, St John Fruit Belt Community Development Corporation, Lake Shore Savings

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